

**Orava Residential REIT Plc**

**Stock Exchange Release 10 September 2018 at 11:30 am**

**DECISIONS OF THE EXTRAORDINARY GENERAL MEETING OF ORAVA RESIDENTIAL REIT PLC**

The Extraordinary General Meeting of Orava Residential REIT plc was held in Helsinki on 10 September 2018.

**Amending the Articles of Association**

The Extraordinary General Meeting decided to amend the Article 1 of the Articles of Association to read as follows:

Article 1. Company name

The name of the Company is Ovaro Kiinteistösijoitus Oyj.

The Extraordinary General Meeting decided to amend the Article 3 of the Articles of Association to read as follows:

Article 3. Purpose of the Company

The purpose of the company is to let apartments and real estate which it owns or possesses due to its shareholding, to engage in ordinary housing management and maintenance, focusing on its own property, to exercise construction contracting on the company's own behalf and to finance all these operations.

The Extraordinary General Meeting decided to delete the Article 13 of the Articles of Association.

The changes will enter into force after the Company's changed Articles of Association have been registered in the Trade Register. The Company estimates that the change in the Articles of Association be registered in the Trade Register in September 2018.

**Cancellation of the rules for real estate investment operations**

The Extraordinary General Meeting decided to cancel the rules for real estate investment operations confirmed by the General Meeting held on 22 March 2016, in their entirety from the moment the Company's new Articles of Association, amended in the manner set out in above, are registered with the Trade Register.

**Authorisation of the Board of Directors to decide on the acquisition of the Company's treasury shares**

The Extraordinary General Meeting decided to authorise the Board of Directors to decide on the acquisition of a maximum total of 900,000 treasury shares in one or more lots using the Company's unrestricted equity. The Company's treasury shares can be acquired at the market price of the moment of acquisition, established in the public trading organised by Nasdaq Helsinki Ltd. The Board shall decide on all other terms and conditions associated with the acquisition of the Company's treasury shares. Pursuant to the authorisation, the Company's treasury shares can be acquired otherwise than pro-rata to the current shareholding of the Company's shareholders (directed acquisition). The authorisation shall be valid until 30 June 2019.

Helsinki, 10 September 2018

Orava Residential REIT Plc

Additional information

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