

Orava Residential REIT plc

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DECISIONS OF THE ANNUAL GENERAL MEETING OF ORAVA RESIDENTIAL REIT PLC

Decisions of the Annual General Meeting

The Annual General Meeting of Orava Residential REIT plc was held in Helsinki on 20 March 2018. The Meeting approved the consolidated financial statements and the financial statements of the parent company and granted discharge from liability to those accountable for the financial period 1 January 2017 - 31 December 2017. Discharge from liability was granted to following persons:

Jouni Torasvirta, chairman of the board up to 18 December 2017;
Mikko Larvala, member of the board up to 18 December 2017;
Veli Matti Salmenkylä, member of the board up to 18 December 2017;
Timo Valjakka, member of the board up to 22 August 2017;
Petra Thorén, member of the board between 22 March 2017 and 18 December 2017;
Patrik Hertsberg, member of the board up to 18 December 2017;
Petri Roininen, chairman of the board since 18 December 2017;
Taina Ahvenjärvi, member of the board since 18 December 2017;
Petri Kovalainen, member of the board since 18 December 2017;
Tapani Rautiainen, member of the board up to 22 March 2017 and since 18 December 2017;
Eljas Repo, member of the board since 18 December 2017 and
Pekka Peiponen, executive director.

It was decided that the loss for the financial period is posted in retained earnings and no dividends will be paid.

The Annual General Meeting confirmed the remunerations to be paid to the members of the Board of Directors as follows: chairman EUR 2,000 and members EUR 1,200 per month, plus a meetingspecific fee of EUR 600 for the chairman and EUR 300 for a member for each meeting.

The number of members of the Board of Directors was confirmed as five. Taina Ahvenjärvi, Petri Kovalainen, Tapani Rautiainen, Eljas Repo and Petri Roininen were re-elected.

PricewaterhouseCoopers Oy, Authorised Public Accountants, with Tuomas Honkamäki, Authorised Public Accountant, as the chief auditor, were elected as the company's auditor. It was decided that the fees of auditors will be paid according to the invoice accepted by the company.

Proposal by a shareholder for amending the Articles of Association

It was decided that the Articles of Association will not be amended.

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Additional information:

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