

Payment of dividend 2017

On 22 March 2017, the Annual General Meeting of Orava Residential REIT plc decided on the dividends to be paid in 2017. The dividend will be paid in four instalments on the last weekday of each quarter. The dividend will be paid to the current shareholders at each given time. The Annual General Meeting mandated the Board of Directors to check the solvency of the company as required by the Companies Act prior to each payment of dividend.

A quarterly dividend of EUR 0.03 will be paid for the listed shares with trading code OREIT (ISIN code FI4000068614), that is, a total of EUR 0.12 per share during the year as follows:

	Date of meeting	Ex-date of dividend payments	Record date of dividend payments	Dividend payment date	Amount of dividend
March	03/22/2017	03/23/2017	03/24/2017	03/31/2017	EUR 0.03
June	06/20/2017	06/21/2017	06/22/2017	06/30/2017	EUR 0.03
September	09/20/2017	09/21/2017	09/22/2017	09/29/2017	EUR 0.03
December				12/29/2017	EUR 0.03

Date of meeting – the date of the Annual General Meeting or the date of the meeting of the Board of Directors, that is, the last day the share is traded on the stock exchange so that the share includes a right to the next dividend to be paid.

Ex-date of dividend payments – the first date when the share is traded on the stock exchange without the right to the next dividend to be paid.

Record date of dividend payments – the date when the shares must be entered into a book-entry account to be entitled to the dividend.

Dividend payment date – the date when the dividend is paid to the bank account of the shareholder.

Amount of dividend – the dividend to be paid to the listed share, per share.

Examples

If a person buys the shares on the stock exchange on 22 March, at the latest, that is, the shares are on a book-entry account on the record date of the dividend payments of 24 March, the shareholder is entitled to the dividend payment, and the dividend will be available on the shareholder's bank account on the dividend payment date of 31 March.

If a person sells the shares on the stock exchange on 20 June at the latest, that is, the shares are not on the book-entry account on the June record date of the dividend payments of 22 June, the person is not entitled to the June dividend payment, and will not receive the dividend paid on 30 June.

If a person buys shares in June prior to the ex-date of dividend payments, that is, on 20 June at the latest, and holds the shares until the end of the year, the shareholder will receive the dividends on his bank account on 30 June, 29 September, and 29 December.