



Board of Directors

Jouni Torasvirta, 1965, chairman

Jouni Torasvirta has been the chairman of the company's Board of Directors since its establishment on 30 December 2010.

Torasvirta has also been a member of the Board of Directors of the management company and its CEO since its establishment in May 2009.

Torasvirta has approximately 20 years' experience in various posts in the Nasdaq OMX Group and its predecessors. At Nasdaq OMX, Torasvirta was Senior Vice President responsible for Equities Markets from March 2008 to November 2008, a member of the extended management group and the CEO of Nasdaq OMX Helsinki. At OMX, Torasvirta was President responsible for trading services from January 2006 to February 2008, a member of the Nordic management group and CEO of the OMX Nordic Exchanges Helsinki. At the OMX Exchanges Group, Torasvirta was President responsible for Cash Market Products & Cash Market Finland from September 2003 to January 2006. Torasvirta was also the CEO of the Helsinki Stock Exchange from September 2003 to January 2006. At the HEX Group, Torasvirta was, among other things, the director of marketplace and trading at the start of the 2000s, a member of the Group's management group and the business director of Securities Services. Torasvirta has been a member of Boards of Directors as follows: the Helsinki Stock Exchange 1999–2007, Finnish Central Securities Depository 1999–2003, the Tallinn Stock Exchange 2001–2003, NOREX 2003–2007, the Copenhagen Stock Exchange 2004–2006, FUTOP Clearing 2004–2006, the Listing Committee of the Helsinki Stock Exchange (member/chairman) 2001–2008, the Exchange Surveillance Committee of Finland 2005–2008, the Exchange Surveillance Committee of Sweden 2005–2008, the Securities Market Association 2008–2009.

Torasvirta holds a masters' degree in economics, (M.Sc.[econ.]).

Patrik Hertsberg, 1963, deputy chairman

Patrik Hertsberg has been the company's Board member since 19 March 2015.

Hertsberg has long-term experience in banking and capital markets. He is currently a partner at an independent investment bank, Merasco Ltd. Before this, he had 15 years' experience in different positions at Svenska Handelsbanken Ab in equity, asset management and banking operations. Most recently, he was deputy CEO responsible for the Group's asset management and fund operations. Before Handelsbanken, Hertsberg worked as a broker for six years and as a private banker at Gyllenberg Oy.

Hertsberg holds a masters' degree in economics (M.Sc.[econ.]) from Svenska Handelshögskolan, and he has also completed the Advanced Management Program at Harvard Business School.

Mikko Larvala, 1966, member

Mikko Larvala has been a company Board member since 19 June 2013.

Larvala has also been Senior Counsel at Bird & Bird Attorneys Ltd since 2012, CFO at HGR Property Partners Oy in 2010–2012, a partner at PCA Corporate Finance Oy in 2009–2010, country director and Vice President at HSH Nordbank AG in 2005–2008, Vice President at Aareal Bank AG in 2004–2005,



bank inspector at the Financial Supervisory Authority in 2004, Risk Compliance Officer at Carnegie Investment Bank in 2000–2004, administrative director at Unibank A/S in 1999–2000, bank manager and lawyer in 1993–1998, and lawyer and assistant lawyer at Perimistoimisto Contant Oy in 1989–1993. Larvala has also been a Board member at RH Offices Oy since 2012, at Resprobo Oy since 2010, at RB Jyväskylä Oy since 2010 and at a few real estate companies.

Larvala holds masters' degrees in law (LL.M., LL.M. with court training), and in economics (M.Sc.[econ.]).

Veli Matti Salmenkylä, 1960, member

Veli Matti Salmenkylä has been a member of the company's Board of Directors since its establishment on 30 December 2010.

Salmenkylä was also the CEO of the company from March 2011 to February 2014. Salmenkylä has also been the chairman of the Board of Directors of the management company since December 2009 and a CFO and administrative director since November 2009. Salmenkylä was the CFO and administrative director and a member of the management group at Comptel Corporation from August 2006 to April 2009. Salmenkylä worked for the Pretax Group from October 2003 to August 2006 and was, among other things, the CEO of Pretax City Oy. Before Pretax, Salmenkylä had more than ten years' experience in the HEX Group, among other things, as a member of the Group's management group, as a business director of Securities Services, as CFO, HR and administrative director and as the CEO of the account management companies HEX Securities Services Oy and Custody Services Oy. Salmenkylä has been the chairman of the Board at Kauppahuone Salmenkylä Oy since 1991. Salmenkylä has been the chairman of the Board of Directors at Kiinteistö Oy Jerisjärvi since March 2013.

Salmenkylä holds a masters' degree in engineering (M.Sc. [Eng.]).

Petra Thorén, 1969, member

Petra Thorén has been a company Board member since 22 March 2017.

Petra Thorén has experience in the communications sector, investor and financial communications, corporate transactions and capital market transactions in a communications company, in a listed company and in the investment banking sector. Petra Thorén has been the CEO and a shareholder of Milton Markets since 6 February 2017. Her key positions prior to that were as a partner of communications agency Kreab in 2010–2016, in a managerial position in the investor relations function in 2002–2009, as an investor relations director in 2008–2009 as well as a member of the Management Team in 2006–2008 at YIT Corporation, a listed company. Before YIT, Petra worked as an analyst at Mandatum Corporate Finance in 1999–2002.

Petra Thorén has been a Board member of Kisakallio Sports Institute since 2013 and a Board member of AAC Global Oy in 2016–2017.

Petra Thorén holds a masters' degree in economics (M.Sc.[econ.]) from the Hanken School of Economics.